Annual Budget

School District No. 62 (Sooke)

June 30, 2016

April 29, 2015 19:54

School District No. 62 (Sooke)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2015/2016.

3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of $97,161,299 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 14th DAY OF APRIL, 2015;

READ A SECOND TIME THE 28th DAY OF APRIL, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF APRIL, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Annual Budget Bylaw 2015/2016, adopted by the Board the 28th DAY OF April, 2015.

Secretary Treasurer

April 29, 2015 19:54

School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	**9,340.500**	9,180.262
Adult	**62.000**	105.126
Total Ministry Operating Grant Funded FTE's	**9,402.500**	9,285.388
Revenues	**$**	**$**
Provincial Grants		
Ministry of Education	**85,085,522**	81,023,485
Other	**30,000**	30,000
Tuition	**3,403,000**	2,903,000
Other Revenue	**3,499,777**	3,770,275
Rentals and Leases	**325,000**	220,000
Investment Income	**118,000**	168,000
Amortization of Deferred Capital Revenue	**3,800,000**	3,800,000
Prepaid Lease	**61,477**	61,477
Total Revenue	**96,322,776**	91,976,237
Expenses		
Instruction	**78,793,952**	74,838,890
District Administration	**2,243,154**	2,275,121
Operations and Maintenance	**14,108,332**	13,749,140
Transportation and Housing	**2,015,861**	1,840,004
Total Expense	**97,161,299**	92,703,155
Budgeted Surplus (Deficit), for the year	**(838,523)**	(726,918)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	**(838,523)**	(726,918)
Budgeted Surplus (Deficit), for the year	**(838,523)**	(726,918)

School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**85,873,597**	82,072,215
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	**5,953,972**	5,397,210
Special Purpose Funds - Tangible Capital Assets Purchased		11,605
Capital Fund - Total Expense	**5,333,730**	5,233,730
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	**97,161,299**	92,714,760

Approved by the Board

Signature of the Chairperson of the Board of Education — Date Signed: Apr 30/15

Signature of the Superintendent — Date Signed: Apr. 30/15

Signature of the Secretary Treasurer — Date Signed: Apr 30/15

School District No. 62 (Sooke)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	$	$
Surplus (Deficit) for the year	**(838,523)**	(726,918)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(11,605)
From Deferred Capital Revenue	**(20,000,000)**	(38,587,844)
Total Acquisition of Tangible Capital Assets	**(20,000,000)**	(38,599,449)
Amortization of Tangible Capital Assets	**4,700,000**	4,600,000
Total Effect of change in Tangible Capital Assets	**(15,300,000)**	(33,999,449)
Prepaid Lease	**61,477**	61,477
	61,477	61,477
(Increase) Decrease in Net Financial Assets (Debt)	**(16,077,046)**	(34,664,890)

School District No. 62 (Sooke)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education	**81,245,820**	77,628,940
Tuition	**3,403,000**	2,903,000
Other Revenue	**799,777**	1,170,275
Rentals and Leases	**325,000**	220,000
Investment Income	**100,000**	150,000
Total Revenue	**85,873,597**	82,072,215
Expenses		
Instruction	**73,205,465**	69,807,165
District Administration	**2,243,154**	2,275,121
Operations and Maintenance	**8,409,117**	8,149,925
Transportation and Housing	**2,015,861**	1,840,004
Total Expense	**85,873,597**	82,072,215
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 62 (Sooke)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	$	$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	**79,760,305**	76,445,213
AANDC/LEA Recovery	**(277,537)**	(388,035)
Other Ministry of Education Grants		
Pay Equity	**931,052**	931,052
Education Guarantee		80,710
Carbon Tax Rebate	**60,000**	60,000
Estimated Holdback	**500,000**	500,000
NGN Funding	**272,000**	
Total Provincial Grants - Ministry of Education	**81,245,820**	77,628,940
Tuition		
Continuing Education	**85,000**	85,000
Offshore Tuition Fees	**3,318,000**	2,818,000
Total Tuition	**3,403,000**	2,903,000
Other Revenues		
LEA/Direct Funding from First Nations	**277,537**	388,035
Miscellaneous		
Bus fees	**310,000**	260,000
Grants for Crossing Guards	**85,800**	85,800
Miscellaneous		126,440
Fortis BC Grant		60,000
Addition to Misc. Revenue		250,000
Contributions from Academies	**126,440**	
Total Other Revenue	**799,777**	1,170,275
Rentals and Leases	**325,000**	220,000
Investment Income	**100,000**	150,000
Total Operating Revenue	**85,873,597**	82,072,215

School District No. 62 (Sooke)

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	$	$
Salaries		
Teachers	**36,056,947**	34,596,035
Principals and Vice Principals	**5,570,006**	5,716,679
Educational Assistants	**5,105,515**	5,171,002
Support Staff	**9,195,727**	8,688,872
Other Professionals	**2,401,946**	2,264,256
Substitutes	**2,191,086**	2,191,086
Total Salaries	**60,521,227**	58,627,930
Employee Benefits	**16,674,299**	15,213,786
Total Salaries and Benefits	**77,195,526**	73,841,716
Services and Supplies		
Services	**2,584,423**	2,484,423
Student Transportation	**2,000**	2,000
Professional Development and Travel	**676,227**	676,227
Rentals and Leases	**209,000**	282,500
Dues and Fees	**162,033**	162,033
Insurance	**218,525**	218,525
Supplies	**3,172,863**	2,751,791
Utilities	**1,653,000**	1,653,000
Total Services and Supplies	**8,678,071**	8,230,499
Total Operating Expense	**85,873,597**	82,072,215

School District No. 62 (Sooke)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	30,750,838	180,494		1,074,504	266,030	1,537,186	**33,809,052**
1.03 Career Programs	36,000			141,060			**177,060**
1.07 Library Services	610,200			235,356		3,650	**849,206**
1.08 Counselling	1,299,600					1,750	**1,301,350**
1.10 Special Education	2,028,859	204,798	4,736,993	43,566	713,350	280,600	**8,008,166**
1.30 English Language Learning	473,400			41,561			**514,961**
1.31 Aboriginal Education	379,800	106,173	368,522	20,765		5,200	**880,460**
1.41 School Administration		4,879,998		1,851,544		65,250	**6,796,792**
1.61 Continuing Education				101,454			**101,454**
1.62 Off Shore Students	478,250	198,543		130,058		1,000	**807,851**
1.64 Other						3,650	**3,650**
Total Function 1	**36,056,947**	**5,570,006**	**5,105,515**	**3,639,868**	**979,380**	**1,898,286**	**53,250,002**
4 District Administration							
4.11 Educational Administration					226,482	7,000	**233,482**
4.40 School District Governance					104,500		**104,500**
4.41 Business Administration				383,780	882,162	45,900	**1,311,842**
Total Function 4	**-**	**-**	**-**	**383,780**	**1,213,144**	**52,900**	**1,649,824**
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				50,048	124,422	2,100	**176,570**
5.50 Maintenance Operations				900,710		5,200	**905,910**
5.52 Maintenance of Grounds				3,073,977		181,200	**3,255,177**
5.56 Utilities							**-**
Total Function 5	**-**	**-**	**-**	**4,024,735**	**124,422**	**188,500**	**4,337,657**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				50,048	85,000	2,600	**137,648**
7.70 Student Transportation				1,097,296		48,800	**1,146,096**
Total Function 7	**-**	**-**	**-**	**1,147,344**	**85,000**	**51,400**	**1,283,744**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**36,056,947**	**5,570,006**	**5,105,515**	**9,195,727**	**2,401,946**	**2,191,086**	**60,521,227**

School District No. 62 (Sooke)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	33,809,052	9,830,088	43,639,140	2,231,823	45,870,963	43,205,236
1.03 Career Programs	177,060	48,257	225,317	38,430	263,747	256,749
1.07 Library Services	849,206	236,412	1,085,618	47,840	1,133,458	1,024,744
1.08 Counselling	1,301,350	367,505	1,668,855	8,400	1,677,255	1,561,976
1.10 Special Education	8,008,166	2,166,853	10,175,019	361,900	10,536,919	10,676,231
1.30 English Language Learning	514,961	144,957	659,918	11,000	670,918	537,905
1.31 Aboriginal Education	880,460	242,258	1,122,718	96,182	1,218,900	1,217,741
1.41 School Administration	6,796,792	1,678,034	8,474,826	321,850	8,796,676	8,636,818
1.61 Continuing Education	101,454	27,393	128,847	342,903	471,750	457,647
1.62 Off Shore Students	807,851	218,084	1,025,935	1,530,810	2,556,745	2,224,013
1.64 Other	3,650	484	4,134	4,000	8,134	8,105
Total Function 1	53,250,002	14,960,325	68,210,327	4,995,138	73,205,465	69,807,165
4 District Administration						
4.11 Educational Administration	233,482	25,633	259,115	26,020	285,135	273,614
4.40 School District Governance	104,500	1,443	105,943	87,300	193,243	162,268
4.41 Business Administration	1,311,842	270,043	1,581,885	182,891	1,764,776	1,839,239
Total Function 4	1,649,824	297,119	1,946,943	296,211	2,243,154	2,275,121
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	176,570	36,187	212,757	200,088	412,845	446,619
5.50 Maintenance Operations	905,910	243,882	1,149,792	729,054	1,878,846	5,416,117
5.52 Maintenance of Grounds	3,255,177	805,159	4,060,336	404,090	4,464,426	634,189
5.56 Utilities	-		-	1,653,000	1,653,000	1,653,000
Total Function 5	4,337,657	1,085,228	5,422,885	2,986,232	8,409,117	8,149,925
7 Transportation and Housing						
7.41 Transportation and Housing Administration	137,648	29,158	166,806	58,600	225,406	132,964
7.70 Student Transportation	1,146,096	302,469	1,448,565	341,890	1,790,455	1,707,040
Total Function 7	1,283,744	331,627	1,615,371	400,490	2,015,861	1,840,004
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	60,521,227	16,674,299	77,195,526	8,678,071	85,873,597	82,072,215

School District No. 62 (Sooke)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education	**3,205,972**	2,760,815
Other	**30,000**	30,000
Other Revenue	**2,700,000**	2,600,000
Investment Income	**18,000**	18,000
Total Revenue	**5,953,972**	5,408,815
Expenses		
Instruction	**5,588,487**	5,031,725
Operations and Maintenance	**365,485**	365,485
Total Expense	**5,953,972**	5,397,210
Net Revenue (Expense)	**-**	11,605
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(11,605)
Total Net Transfers	**-**	(11,605)
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	365,485	1,674,108	17,000			176,000	44,100	182,420	746,859
Provincial Grants - Other									
Other					2,700,000				
Investment Income				18,000					
	365,485	1,674,108	17,000	18,000	2,700,000	176,000	44,100	182,420	746,859
Less: Allocated to Revenue	365,485	1,674,108	17,000	18,000	2,700,000	176,000	44,100	182,420	746,859
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	365,485	1,674,108	17,000			176,000	44,100	182,420	746,859
Provincial Grants - Other									
Other Revenue					2,700,000				
Investment Income				18,000					
	365,485	1,674,108	17,000	18,000	2,700,000	176,000	44,100	182,420	746,859
Expenses									
Salaries									
Teachers		1,054,556			74,000	122,000		70,000	33,000
Principals and Vice Principals									
Support Staff	150,000	269,074			42,000		1,200	10,100	150,000
Other Professionals	83,004								65,000
Substitutes					38,000	2,800			4,500
	233,004	1,323,630	-	-	154,000	124,800	1,200	80,100	252,500
Employee Benefits	61,467	350,478			40,779	31,200	300	21,200	62,320
Services and Supplies	71,014		17,000	18,000	2,505,221	20,000	42,600	81,120	432,039
	365,485	1,674,108	17,000	18,000	2,700,000	176,000	44,100	182,420	746,859
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	ACE-IT	TOTAL
	$	$
Deferred Revenue, beginning of year		-
Add: Restricted Grants		
Provincial Grants - Ministry of Education		3,205,972
Provincial Grants - Other	30,000	30,000
Other		2,700,000
Investment Income		18,000
	30,000	5,953,972
Less: Allocated to Revenue	30,000	5,953,972
Deferred Revenue, end of year	-	-
Revenues		
Provincial Grants - Ministry of Education		3,205,972
Provincial Grants - Other	30,000	30,000
Other Revenue		2,700,000
Investment Income		18,000
	30,000	5,953,972
Expenses		
Salaries		
Teachers		1,353,556
Principals and Vice Principals	24,400	24,400
Support Staff		622,374
Other Professionals		148,004
Substitutes		45,300
	24,400	2,193,634
Employee Benefits	5,600	573,344
Services and Supplies		3,186,994
	30,000	5,953,972
Net Revenue (Expense)	-	-

School District No. 62 (Sooke)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2015 Annual Budget
	$	$	$	$
Revenues				
Provincial Grants				
Ministry of Education	633,730		**633,730**	633,730
Amortization of Deferred Capital Revenue	3,800,000		**3,800,000**	3,800,000
Prepaid Lease	61,477		**61,477**	61,477
Total Revenue	**4,495,207**	-	**4,495,207**	4,495,207
Expenses				
Operations and Maintenance	633,730		**633,730**	633,730
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,700,000		**4,700,000**	4,600,000
Total Expense	**5,333,730**	-	**5,333,730**	5,233,730
Net Revenue (Expense)	**(838,523)**	-	**(838,523)**	(738,523)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	11,605
Total Net Transfers	-	-	-	11,605
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	**(838,523)**	-	**(838,523)**	(726,918)